

United States Gypsum Asbestos Personal Injury Settlement Trust  
c/o Wilmington Trust Company  
1100 N. Market Street  
Wilmington, DE 19890-1625

September 30, 2010

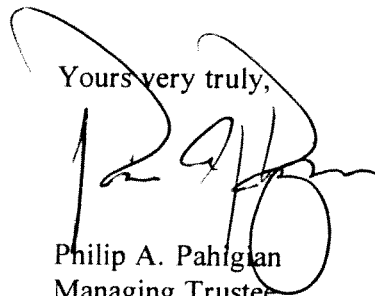
Dear Claimants and Claimants' Counsel:

Section 4.2 of the Trust Distribution Procedures requires that the Trustees of the United States Gypsum Asbestos Personal Injury Settlement Trust reconsider the payment percentage for asbestos claims if they deem such reconsideration to be appropriate. Upon the recommendation of the Trust's advisors, the Trustees deem such reconsideration to be appropriate at this time, and have directed the Trust's advisors to provide a report and recommendations regarding a reconsidered payment percentage.

As you recall the Trust also notified you on April 1, 2010, that effective March 29, 2010, the Trustees of the United States Gypsum Asbestos Personal Injury Settlement Trust (the "Trust"), with the consent of the PI Trust Advisory Committee and the Legal Representative for Future Claimants, amended the Trust Distribution Procedures (the "TDP") to provide clear guidelines as to what will happen with respect to any proposed redeterminations of the payment percentage.

Among other things, the amendments (a) require the Trust to provide at least thirty days' notice to claimants of any reconsideration of the payment percentage, and (b) stipulate that each claimant will have thirty days following receipt of a release to return the release (assuming the claimant received the release prior to the announcement of the proposed change). A complete copy of the amended TDP is available on the Trust's website at [www.usgasbestostrust.com](http://www.usgasbestostrust.com) under "Resources" and "Downloads."

Yours very truly,



Philip A. Pahigian  
Managing Trustee  
United States Gypsum Asbestos Personal  
Injury Settlement Trust