

United States Gypsum Asbestos Personal Injury Settlement Trust
c/o Wilmington Trust Company
1100 N. Market Street
Wilmington, DE 19890-1625

April 1, 2010

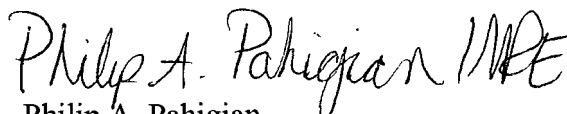
Dear Claimants and Claimants' Counsel:

On March 29, 2010, the Trustees of the United States Gypsum Asbestos Personal Injury Settlement Trust (the "Trust"), with the consent of the PI Trust Advisory Committee and the Legal Representative for Future Claimants, amended the Trust Distribution Procedures (the "TDP") to provide clear guidelines as to what will happen with respect to any proposed redeterminations of the payment percentage.

Among other things, the amendments (a) require the Trust to provide at least thirty days' notice to claimants of any reconsideration of the payment percentage, and (b) stipulate that each claimant will have thirty days following receipt of a release to return the release and ensure that he or she is not negatively impacted by a payment percentage reduction (assuming the claimant received the release prior to the announcement of the proposed reduction). In addition, a provision was added to the TDP that specifically provides that if there is a reduction in the payment percentage, the Trustees in their sole discretion may cause a claim to be paid based on the higher payment percentage if the claim had been filed with the Trust with no material deficiencies at least ninety days prior to the Trustees' proposal of the new payment percentage and the processing of such claim was unreasonably delayed due to circumstances beyond the control of the claimant or the claimant's counsel. A complete copy of the amended TDP is available on the Trust's website at www.usgasbestostrust.com under "Resources" and "Downloads."

As you know, on March 19, 2010 the Trustees circulated a notice to all claimants advising them that they are reconsidering the payment percentage. If, as a result of such reconsideration, the Trustees propose a redetermination of the payment percentage, the provisions of the amended TDP shall govern.

Yours very truly,


Philip A. Pahigian
Managing Trustee
United States Gypsum Asbestos Personal
Injury Settlement Trust