

The United States Gypsum Asbestos Personal Injury Settlement Trust
c/o Wilmington Trust Company
1100 N. Market Street
Wilmington, DE 19890-1625

April 20, 2010

Dear Claimants and Claimants' Counsel:

The payment percentage applicable to claims against The United States Gypsum Asbestos Personal Injury Settlement Trust (the "Trust") has been reduced from 45% to 35%.

This re-determination of the payment percentage has been proposed by the Trustees to the Trust Advisory Committee and the Future Claimants' Representative of the Trust, whose consent to the payment percentage reduction is required by Section 2.2(f)(i) of the governing Trust Agreement. In accordance with Section 4.3 of the Trust Distribution Procedures, during the pendency of the consent process the payment percentage for the Trust will be 35%. In the event that the payment percentage ultimately adopted by the Trust is higher than 35%, claimants whose claims have been paid applying the 35% payment percentage will receive an additional payment representing the difference between their payment based on the 35% payment percentage and any higher payment percentage that is subsequently adopted.

Section 4.2 of the Trust Distribution Procedures requires that the Trustees reconsider the payment percentage if they deem such reconsideration to be appropriate in order, among other things, to assure that the Trust will be able to pay similarly situated current and future claimants against the Trust as equitably as reasonably possible. As set forth in the letter to you dated March 19, 2010, the Trustees, upon the advice of their advisors, determined to reconsider the payment percentage.

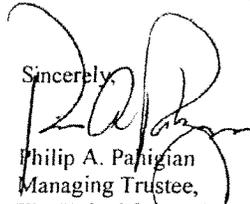
As required by Section 4.2 of the Trust Distribution Procedures, the Trustees have based their decision to propose a reduction in the payment percentage on current estimates of the number, types and values of present and future claims against the Trust, the value of assets currently available to the Trust for claims payments, anticipated processing, administrative and legal expenses, and other material matters that we and our advisors considered to be reasonably likely to affect the sufficiency of the Trust's assets to pay a comparable percentage of full value to all holders of claims against the Trust. In doing so, we received and relied on presentations and advice from our advisors.

The Trustees have instructed the Delaware Claims Processing Facility to apply the current 45% payment percentage to the payment of claims against the Trust for which the Trust has received all documentation, including fully executed releases and other documents, required by the Trust's policies to make payment of a claim, by electronic transmission on or before 11:59 p.m. eastern daylight time on April 19, 2010 or, if received by non-electronic means after such deadline, postmarked or bearing other reliable evidence of transmission on or before 11:59 p.m. eastern daylight time on April 19, 2010. Thereafter, the 35% payment percentage will be applied to claims against the Trust until further notice.

As set forth above, in the event that the consent process with the TAC and the FCR, required by Section 2.2(f)(i) of the Trust Agreement, results in the adoption of a higher Payment Percentage than 35%, the Trust will make appropriate supplemental payments.

Should you have any questions about the status of your claims, please contact the Delaware Claims Processing Facility.

Sincerely,

A handwritten signature in black ink, appearing to read 'P. Panigian', written over the printed name.

Philip A. Panigian
Managing Trustee,
The United States Gypsum
Asbestos Personal Injury Settlement Trust