

The United States Gypsum Asbestos Personal Injury Settlement Trust
c/o Wilmington Trust Company
1100 N. Market Street
Wilmington, DE 19890-1625

January 6, 2011

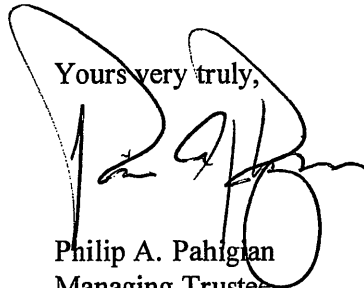
Dear Claimants and Claimants' Counsel:

The Trustees have been engaged in a review process with the PI Trust Advisory Committee (the "TAC") and the Legal Representative for Future Claimants (the "Futures Representative") regarding the payment percentage applicable to The United States Gypsum Asbestos Personal Injury Settlement Trust (the "Trust").

As required by Section 4.2 of the Trust Distribution Procedures, the Trustees took into consideration current estimates of the number, types and values of present and future claims against the Trust, the value of assets currently available to the Trust for claims payments, anticipated processing, administrative and legal expenses, and all other material matters that we and our advisors considered to be reasonably likely to affect the sufficiency of the Trust's assets to pay a comparable percentage of full value to all holders of claims against the Trust. Further, the Trustees received and relied on advice from both the Trustees' advisors and the respective advisors of the TAC and the Futures Representative. During this process the Trustees also considered the fact of reliance referred to in Section 4.2 of the Trust Distribution Procedures.

As a result, with the consent of the TAC and the Futures Representative, the Trustees have reduced the payment percentage to 30%.

Yours very truly,

A handwritten signature in black ink, appearing to read 'Philip A. Pahigian', is written over the closing 'Yours very truly,'.

Philip A. Pahigian
Managing Trustee
United States Gypsum Asbestos Personal
Injury Settlement Trust